

BIO-key Leverages AWS Partner Network to Build Identity and Access Management (IAM) Solutions in Europe, the Middle East and Africa

Wall, NJ, and Madrid Spain – June 5, 2023 - <u>BIO-key International, Inc.</u> (NASDAQ: BKYI), an innovative provider of Identity and Access Management (IAM) and Identity-Bound Biometric (IBB) solutions, and Amazon Web Services (AWS) Partner Network member since 2022, today announced that it is helping customers in Europe, the Middle East and Africa (EMEA) to move their IAM strategies to the cloud for greater availability, scalability, resiliency, and reduced overhead.

BIO-key offers advanced cybersecurity solutions, including multifactor authentication options for enhanced login security, to securely and flexibly manage identity for AWS customers and partners. BIO-key solutions include its PortalGuard Identity-as-a-Service (IDaaS) platform along with hardware such as fingerprint scanners, which support Identity-Bound Biometric authentication, and its FIDO-key security keys.

Alex Rocha, BIO-key's Managing Director for EMEA elaborated on the relationship, "Our work with AWS plays a crucial role in executing our targeted strategy for the EMEA market. Through the AWS Partner Network we can effectively extend the scope of our sophisticated IAM solutions worldwide, specifically addressing clients who depend on cloud-based services. This relationship underscores our commitment to delivering high-quality, secure, and reliable identity and access management solutions for diverse customers and industries."

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key is revolutionizing authentication and cybersecurity with biometric-centric, multi-factor identity and access management (IAM) software managing millions of users. Its cloud-based PortalGuard IAM solution provides cost-effective, easy-to-deploy, convenient, and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading Identity-Bound Biometric (IBB) capabilities, enable large-scale Identity-as-a-Service (IDaaS) solutions, as well as customized on-premises solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to

execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; our ability to integrate the operations and personnel of Swivel Secure into our business; fluctuations in foreign currency exchange rates; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, we undertake no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise.

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